



MVDCO Advisory Services

ALERT

CBEC has issued notification number 36 of 2016 on 23rd June 2016, exempting all taxable services completed and invoiced on or before 31st May 2016 from levy of KKC (KrishiKalyan Cess). So in respect of service completed on or before 31st May 2016 also invoiced before that date, would not attract KKC even though its payments are received after that date.

The levy of KKC will be as under:

Situation	Service Provided	Invoice Issued	Payment received	KKC applicability on Froward Charge	KKC applicability on Reverse Charge
A)	On or before 31 st May 2016	On or before 31 st May 2016	On or After 1 st June 2016	No	No
B)	On or before 31 st May 2016	On or After 1 st June 2016	On or After 1 st June 2016	Yes	Yes
C)	On or before 31 st May 2016	On or before 14 June 2016	On or before 31 st May 2016	No	No
D)	On or before 31 st May 2016	After 14 June 2016	On or before 31 st May 2016	Yes	No
E)	On or After 1 st June 2016	On or before 14 June 2016	On or before 31 st May 2016	No	No
F)	On or After 1 st June 2016	After 14 June 2016	On or before 31 st May	Yes	No
G)	On or After 1 st June 2016	On or before 31 st May	On or After 1 st June 2016	Yes	Yes
H)	On or After 1 st June 2016	On or After 1 st June 2016	On or After 1 st June 2016	Yes	Yes

Please call us if you need any further clarification.

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For any queries email at consult@mvdco.com