



MVDCO Advisory Services

## VAT ALERT

### **Verifying credit of VAT set off -**

Now you can verify whether your claim of set off (Input Tax Credit – ITC) in respect of purchase from a particular vendor (reflected in your Annexure J-2) matches with the corresponding sale by the said vendor to you (reflected in his J-1 form)

Following is the procedure:

- Login to Mahavat site with your user id and password
- Under E Service, go to Dealer information systems
- Tick the Select Check box and tab on “Get Details”
- Next tab on “ITC Excel Report”
- Select “from” date and “to” date for the period for which you want to verify your set off claim
- Then tab on “Generate Excel Report”
- You will get excel sheet showing setoff claimed by you in ‘J2’ and corresponding tax shown by your vendor in their respective J1 (At present you will get data for F.Y. 14-15 and 15-16 only)

We suggest that you start verification as above and wherever there is mismatch, contact your concerned vendor to sort out the mismatch and obtain necessary documents.

#### **MVDCO Advisory Services**

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